



## Lakeview Bank “eVerywhere” Mobile Remote Deposit FAQ for Business

- **Q: Is there a deposit limit I should be aware of?**
  - A: You are limited to 10 items per day, not exceeding \$5,000. Monthly, you are limited to 40 items, not exceeding \$10,000.
- **Q: Is there a specific way I should endorse the check?**
  - A: All checks must be endorsed like the following:

ENDORSE
<i>For Mobile Deposit Only</i>
<i>at Lakeview Bank on MM/DD/YY</i>
<i>Printed Business Name</i>

- **Q: Is there a cutoff time to make a mobile deposit?**
  - A: All checks must be uploaded and accepted before 6:00 PM to be considered as deposited on that business day. Just like all deposits they are subject to the Funds Availability disclosure provided to you at account opening.
- **Q: What should I do with the check once I have deposited it?**
  - A: Once you have received an email that your deposit was approved, securely store the check for 14 days. After the 14 day retention period expires, write “VOID” across the check and destroy.
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- **Q: Are there any checks that will not be accepted on remote deposit?**
  - A: The following will not be accepted:
    - Checks made payable to any person or entity other than you.
    - Checks containing obvious alterations of which you know or believe to be fraudulent or not authorized by the owner of the account on which the check is drawn.
    - Checks that are not in original form with an original signature, such as substitute checks, as defined by Regulation CC.
    - Checks drawn on a financial institution located outside the United States.
    - Checks not payable in United States Dollars.
    - Checks previously returned Stop Payment, Non-Sufficient Funds, or Account Closed.
    - Checks dated more than six months prior to the date of deposit.

- Money Orders, Savings Bonds, or Foreign Checks.



## **Lakeview Bank “eVerywhere” Mobile Remote Deposit Rules of Use**

Mobile Deposit Service may be terminated at the bank’s discretion, without prior notification, for any of the following reasons:

- Attempts to deposit checks that have already been deposited.
- Depositing items listed below:
  - Checks made payable to any person or entity other than you.
  - Checks containing obvious alterations of which you know or believe to be fraudulent or not authorized by the owner of the account on which the check is drawn.
  - Checks that are not in original form with an original signature, such as substitute checks, as defined by Reg. CC.
  - Checks drawn on a financial institution located outside the United States.
  - Checks not payable in United States Dollars.
  - Checks previously returned Stop Payment, Non-Sufficient Funds, or Account Closed.
  - Checks dated more than six months prior to the date of deposit.
  - Money Orders, Savings Bonds, or Foreign Checks.
- Repeated attempts to exceed daily or monthly limitations.
- Excessive return of deposited items.
- Excessive overdrafts.
- Closed or dormant accounts or customer is no longer enrolled in mobile banking.